

The GIFT PLANNER

INVESTING IN TOMORROW'S CHURCH

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A New Reason for Making Gift Annuities *Fr. Ted Tempel uses income for his charity work*

At age 65, Fr. Ted Tempel retired from parish work in the Diocese of Evansville, IN, to serve as chaplain to the Little Sisters of the Poor and to be more present to those in nursing homes, hospitals and hospice.

After his ordination in 1964, he served as an associate pastor at St. Joseph Parish in Jasper, IN, before moving to Evansville to take assignments at St. Anthony of Padua Parish (11 years), St. Theresa Parish (14 years) and Good Shepherd Parish (9 years).

But while Fr. Ted has retired from diocesan responsibilities, he hasn't stopped serving others. He says he relies on Jesus' words as his model: "I came not to be served, but to serve."

Before COVID-19, he filled his time by celebrating daily Mass; visiting hospitals, nursing homes and hospice; looking after the spiritual needs of the residents where he lives; and carrying out his charity work.

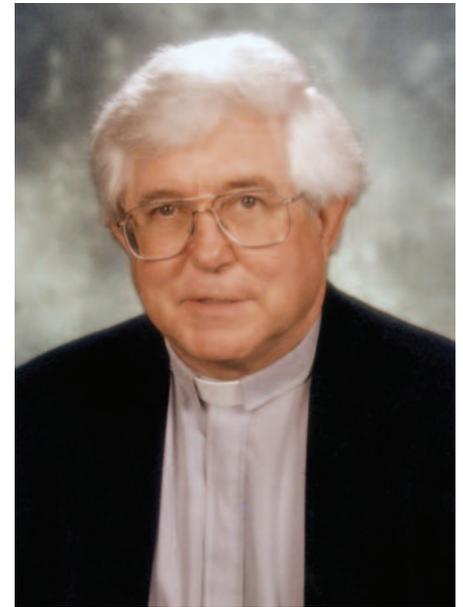
That is where his charitable gift annuities come in. He recently funded his second gift annuity with Saint Meinrad. Fr. Ted

attended the seminary at Saint Meinrad, from 1952 to 1964, and the annuities are a way to say thanks. "I do appreciate the education and the discipline that I got there," he says.

"It's kind of a way of saying thanks to those people who have helped me be who I am today," he explains, "and at the same time it assures me that I will have money to do charity."

According to Fr. Ted, a charitable gift annuity brings you the joy of giving while you are living, assuring you a set income for the rest of your life and guaranteeing a gift to your charity at your death.

Here's how a charitable gift annuity works: You make a gift to Saint Meinrad or another charitable organization of, say, \$10,000. You receive a charitable deduction for the gift, and Saint Meinrad invests the money and returns a portion of it to you in fixed payments for the rest of your life. The amount of the payments depends on the size of the gift and your age at the time you make it.



Fr. Ted Tempel

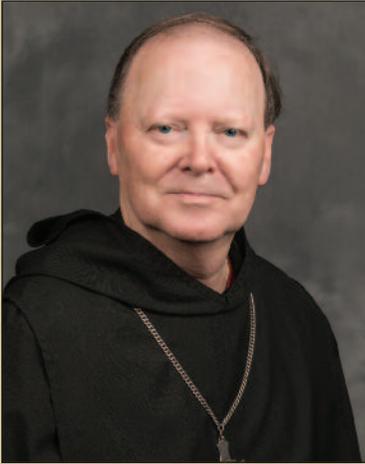
Fr. Ted lives simply, residing in a small apartment at University Nursing and Rehabilitation in Evansville. He doesn't have a computer and uses only a flip phone for calls. Any extra money goes to charity.

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Saint Meinrad
Archabbey and
Seminary & School of Theology





**Rt. Rev. Kurt Stasiak, OSB
Archabbot of Saint Meinrad**

Dear Friends,

In this issue of *The Gift Planner*, Father Ted Temple talks about planning for a future for himself and others. He has invested in charitable gift annuities that not only provide him with some tax savings, but also an income stream.

He has chosen to use this income to help further his charitable work and lift others up who need help. While this is a wonderful way to use the income from a gift annuity, that income also can be used to supplement retirement income, fund special projects or trips, or help fund any number of things.

At the same time the annuity works for the donor, it also is working for Saint Meinrad. The charitable gift annuities purchased by our friends ultimately become resources to help fund our ongoing work of preparing priests, deacons, and lay ministers for the future of the Church.

During this still-difficult time of pandemic, be assured of the prayers of the monastic community for you and your family.

May God continue to bless you abundantly,

+ Kurt Stasiak, OSB

When he was a pastor, he would set up a charity fund at whatever parish he was assigned to. When someone had trouble paying a large utility bill or needed money for medicine, Fr. Ted could dip into the charity fund for those needs.

Without the administrative support of a parish, he has found it easier to set up a crisis fund at St. Vincent de Paul in Evansville. He and others send financial donations to the crisis fund, knowing that the staff there can process the requests for assistance.

Fr. Ted recalls his first experience of giving as a grade school student at Evansville's Assumption School. "The Sisters of Providence taught us sacrificial giving. Every Lent, they would take up a little collection and ask you to make a donation. Those days, I think we

were still adopting babies in China," he says with a laugh.

That experience, however, taught him about the need for generosity toward others.

One of his most recent projects is to raise financial support for 14 houses that will be built by Habitat for Humanity on the property of the former St. Theresa Church and school, where he was pastor from 1979 to 1993. (St. Theresa Parish was combined with Good Shepherd Parish in 2016.) The new development will be called St. Theresa Place.

Although retired for 18 years, Fr. Ted continues at nearly the same pace as before. "I'm a firm believer that everybody should be responsible, honest and caring. That's what I try to preach. That's what I try to live." ♦



"A Charitable Gift Annuity is a great way to accomplish your charitable intentions while at the same time putting some retirement funds to work for you at what might be a very attractive interest rate. Always remember that a Charitable Gift Annuity is both a gift and an investment. As with all your investments, please consult with your financial advisors to learn if this would be a good move for you, both as a gift and as a way to generate a lifetime income."

Michael Shumway

Director of Planned Giving and Foundation Relations

Charitable Gift Annuities

provide a tangible return

Making charitable gifts is a familiar topic to the readers of our *Gift Planner* newsletters. Such gifts fund tremendous and important work in our society and our Church.

But wouldn't it be nice if, somehow, we could make a charitable gift, but also receive a tangible return? In fact, there are a number of ways to make this happen. By far, the easiest and most common is the purchase of a Charitable Gift Annuity (CGA).

Commercial annuities have been around for generations. The concept of the CGA has been around for many years. It began to really gain in popularity in the latter part of the 20th century.

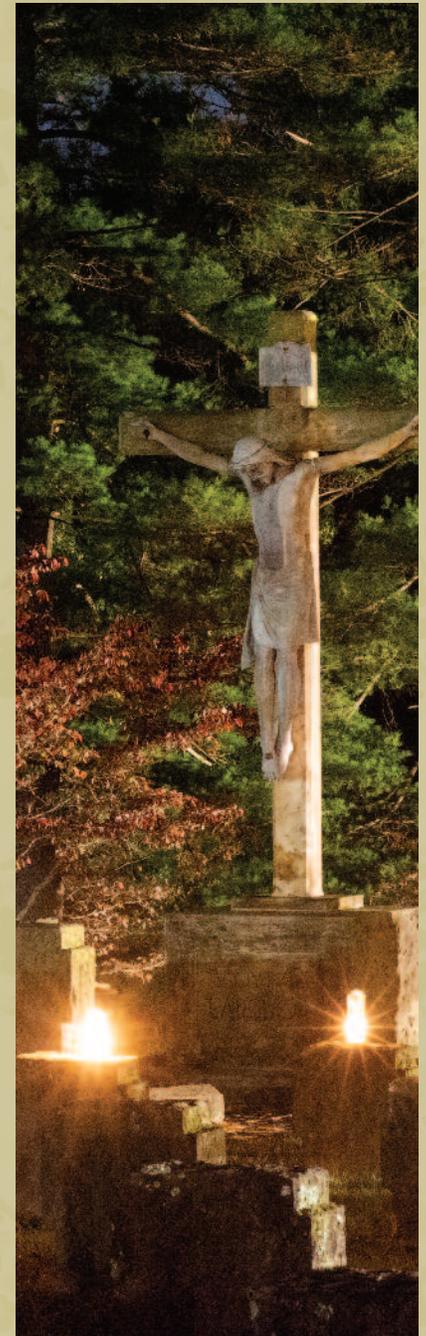
The concept is simple: you invest an amount of money in a nonprofit and the nonprofit promises to pay you an annual income from that annuity for the rest of your life. The amount of that payment depends on your

age at the time you purchase the annuity. When you die, the nonprofit gets to keep the remainder of the funds in your annuity.

For donors who purchase a CGA from Saint Meinrad, that annuity is guaranteed by the full assets and credit of the Archabbey.

Because it is a charitable gift annuity, as opposed to, say, a commercial insurance annuity, the donor receives a tax deduction for part of the gift made to fund it. Additionally, a portion of the payments to the donor from the annuity are exempt from taxes.

If you would like more information on CGAs or would like a model of what a CGA would look like for you, contact the Saint Meinrad Development Office. We would be happy to discuss this type of gift with you. ♦



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Help us carry on God's work.



By choosing a Saint Meinrad Charitable Gift Annuity, you can support our mission of educating priests, permanent deacons and lay ministers for the Church and receive income for life. Tax benefits also are available through a gift annuity.



Saint Meinrad

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